

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 754
Version:	INT
Request No.:	459
Author:	Sen. McCortney
Date:	01/29/2019

Bill Analysis

SB 754 redirects the apportionment provided to the Oklahoma State Department of Health by the 7% tax on retail medical marijuana. The apportionment is redirected to the Department of Mental Health and Substance Abuse Services.

Prepared by: Kalen Taylor

Fiscal Analysis

FY'20 Impact: None

Full Year Impact: None

Under current statute, if OTC collects more from marijuana tax collections than is necessary to fund OMMA, it is split 75% to GR for common education and 25% to OSDH. SB 754 changes the 25% location to DMHSAS.

Prepared by: Fiscal Staff

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: March 15, 2019

BILL NUMBER: SB 754 STATUS AND DATE OF BILL: Engrossed 03/13/2019

AUTHORS: House Echols Senate McCortney

TAX TYPE (S): Medical Marijuana SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes amendment to Section 426 of Title 63 by altering the apportionment of any surplus revenues which exceed the budgeted amount for running the regulatory office – the Oklahoma Medical Marijuana Authority - with 25% of any surplus amount allocated to the Department of Mental Health and Substance Abuse Services instead of Oklahoma State Department of Health.

EFFECTIVE DATE: Emergency – Upon Passage and Approval

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: Unknown¹

Mar. 15, 2019
DATE

Rock Miller
DIVISION DIRECTOR

msm

3-18-2019
DATE

Huan Gong
HUAN GONG, ECONOMIST

3.18.19
DATE

Jerry Whit
FOR THE COMMISSION

**The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*

¹ The measure could potentially lead to an unknown decrease in revenues apportioned to the Oklahoma State Department of Health with a like increase to the Department of Mental Health and Substance Abuse Services.